

Sickler, Torchia, Allen & Churchill, CPAs, PC  
*“Your Partner When it Counts”*

Second Round of Funding of the PPP Loans  
April 24, 2020

Valued Client

As many of you are aware, both the House and Senate passed additional funding for the Payroll Protections Program ( PPP Loan ) to assist small businesses in paying their employees. President Trump, has agreed to sign the bill and the filing frenzy to get funding will begin again.

**It is our understanding, that if you submitted an application previously and did not get funded due to the funds drying up, there is nothing you need to do. We at STAC, are advising that you call your banker and confirm your application is still in process for this 2<sup>nd</sup> round of funding.**

For those of you who many not have applied during the 1<sup>st</sup> round, and wish to now, or would like to know more about your options (PPP or Payroll Credit) you should contact your STAC tax preparer soon, as the funds will not last long.

You can also visit the SBA website at [WWW.SBA.Gov](http://WWW.SBA.Gov)

Stay safe

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